

**CLASSICS FOR ALL**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

**REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2020**

---

**CONTENTS**

Legal and administrative information	2
Statement from the Chairman	3
Report of the trustees	4
Independent examiner's report	13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

LEGAL AND ADMINISTRATIVE INFORMATION

Name	<b>CLASSICS FOR ALL</b> (company limited by guarantee no. 07182949 registered charity no. 1135379)
Registered office	Room C14, East Wing, King's College, London WC2R 2LS
Honorary Presidents	Nicholas Barber CBE <sup>1</sup> Geoffrey de Jager (from 15 March 2021)
Trustees and directors	Geoffrey de Jager (Chairman until 9 November 2020) <sup>1,3</sup> James Mulville (Interim Chairman from 9 November 2020) <sup>3</sup> Christopher A Clarke (Hon Treasurer until 9 November 2020) <sup>1,2,3</sup> Matthew Lindsey-Clark (Hon Treasurer from 9 November 2020) <sup>1,2,3</sup> Marion Gibbs CBE <sup>2,3</sup> Deborah Hughes Sir Rupert Jackson Professor David Langslow Dr Mai Musie Professor Michael Scott  Carolyn Foreman served as a director until 9 November 2020. Subsequent to the year end, Geoffrey de Jager resigned as director on 15 March 2021 and was appointed Honorary President on that date. Jimmy Mulville succeeded him as Chairman on 15 March 2021. Christopher A Clarke served as a director until 12 May 2021.
Advisers	Jeannie Cohen Dr Peter Jones MBE
Executive Director	Jules Mann
Programme Director	Hilary Hodgson
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Independent examiner	Anthony Epton FCA, CTA, FCIE Goldwins Limited 75 Maygrove Road, West Hampstead, London NW6 2EG

1. Members of Development Committee, 2. Members of Finance & Operations Committee, 3. Members of Nominations Committee

## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### STATEMENT FROM THE CHAIRMAN

At the end of 2020 Geoffrey de Jager stood down as chairman. He was an inspirational leader whose fierce enthusiasm for Classics for All enabled the charity to become the highly focused and successful organisation it is today. Our debt to him is immeasurable. I am personally grateful to Geoffrey for inviting me to join the Board of Trustees and now to step into the chairman's role, which I am thrilled to accept.

The work of Classics for All is very close to my heart. As a young boy growing up in working class Liverpool in the 1960s, I was very fortunate to attend a comprehensive with a fully functioning classics department. I began my Latin education at twelve, added Greek at thirteen and by the sixth form I was taking Latin, Greek and Ancient History before going up to Cambridge in 1974. Classics provided this son of a Liverpool waitress and boiler operator with a bridge into a world of opportunity and adventure. For me, a classical education was not an elitist luxury. It was a powerful engine for social mobility. The bad news is that this kind of opportunity is no longer widely available to state school pupils. The good news comes in three words - Classics for All.

Across the country, the charity is working wonders bringing classical studies, Latin and Greek to willing students. I'm thrilled to be personally involved with the Greek Academy at Liverpool College which is seeing enormous success with its cohort of students.

We had our tenth birthday last year and missed the opportunity to celebrate with our friends. However, we did do justice to the landmark date by having a very successful year. Despite adverse circumstances, we exceeded our targets, reaching 208 schools and training over 550 teachers to teach classical subjects, largely online. We also ran online talks and taught primary school pupils Greek during lockdown. In the summer, we rallied 90 teachers at our Harrow online summer school to top up their Latin and Greek. Our time was also spent profitably on a thorough revamp of our website and the creation of online resources which proved popular with teachers.

None of this would have been possible without the unstinting support of our donors and their magnificent response to both our Classics in the time of Covid appeal (raising £72k) and the Big Give Christmas appeal (raising a massive £124k). Thanks to the generosity of both individual and trust and foundation donors we ended the year ahead of fundraising targets raising £656k.

Moving into 2021, we remain optimistic. First and foremost, we will continue to support teachers in what remain challenging circumstances. There will be examination revision sessions for pupils and training for teachers who missed out during the pandemic.

A huge thank you to our supporters and donors who have supplied the wind beneath our wings during this difficult last twelve months. We look forward with a sense of resolve and excitement to the next ten years as Classics for All continues to bring classics to children across the country who would otherwise be deprived of this wonderful experience and opportunity.

Jimmy Mulville, Chairman

## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### REPORT OF THE TRUSTEES

The trustees, who are also directors under company law, present their annual report together with the financial statements of the charity for the year ended 31 December 2020.

The trustees confirm that the financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Objectives and activities

#### Purposes and aims

The object of Classics for All is to advance education in the languages, history and culture of Ancient Greece and Rome and the classical world generally ("classics" and "classical subjects").

We believe that studying classical subjects (ancient history, classical civilisation, Latin and Ancient Greek) is enjoyable and beneficial for all pupils, building cultural awareness and developing language and analytical skills, as well as raising levels of aspirations and achievement.

Our mission is to inspire more state primary and secondary schools to teach classics, especially in areas of social and economic disadvantage. To do this, we offer free training, resources, advice and mentoring to make classics a sustainable part of the school curriculum.

### Key achievements and performance in 2020

Our main aims in our Tenth Anniversary year were to embed classics on the curriculum in schools already teaching classical subjects and to work with 100 new schools. We also aimed to strengthen our 17 regional classics networks which offer ongoing local advice and mentoring for our schools.

Early in the year, our plans were seriously disrupted by the Covid-19 pandemic, which led to the cancellation of our Tenth Anniversary celebrations and all face-to-face teacher training. In response, we converted swiftly to online training and events for teachers, adapting our approaches to meet the needs of schools at a time of disruption and uncertainty.

By the end of the year, despite the challenges, we had supported 208 schools and trained over 550 teachers. 117 schools introduced classics for the first time, exceeding expectations, many located in areas of socio-economic disadvantage. This brought the total number of schools reached since inception to 943 schools, within comfortable reach of our 2020 target of 1,000.

## BOARD OF TRUSTEES' REPORT

### For the year ended 31 December 2020

---

As part of our revised schedule, in August we ran our annual Harrow teachers' summer school online. Although a technical challenge, the event was a runaway success. Most groups were over-subscribed and over 90 teachers participated. In an effort to support schools during lockdown, we ran our first ever online lessons for pupils at home, teaching Ancient Greek for an hour a week to 50 primary school pupils from Birmingham, Blackpool and London.

Students from 11 schools also took part in the Olympus Challenge, earning a certificate for completing tasks including learning Latin and making a creative response to Greek myths. There were some highly original submissions for the award, including a detailed family tree of the Greek gods and an animated Lego video depicting the story of Odysseus and the Cyclops.

We also worked, as planned, to strengthen our online presence, building a brand new website offering teachers comprehensive classroom resources for pupils of all ages. The site has now attracted over 100,000 views.

Classics for All is supported by regional networks, which help us to reach schools in areas where we have a limited presence. Run in partnership with universities, our networks offer regional training for teachers and ongoing support to ensure that classics teaching is sustained in participating schools. In 2020, we were grateful to our university partners, who contributed over £100k to the running costs of our regional networks (in cash and in kind), thereby reducing the cost to Classics for All.

In 2020, we launched new regional networks in the South West and North East, in partnership with Exeter and Newcastle Universities. Work in both areas, supported by a generous grant from the Rank Foundation, will aim to increase our foothold in areas of social disadvantage.

Raising the aspirations and achievements of pupils in areas of social and economic challenge remains one of our priorities. We are therefore delighted that we reach a significant proportion of schools with high numbers of pupils eligible for free school meals. We are also proud to have now trained over 3,000 state school teachers to teach classical subjects to over 80,000 pupils. In 2020 over 35 pupils from state schools supported by Classics for All went on to study classics at university.

At the end of our tenth anniversary year, we are securely on course to achieve our original target of reaching 1,000 schools within ten years and we look forward to building on this success in the coming years.

### Financial review

Despite the Covid disruptions to fundraising plans, the charity's financial performance continued to be encouraging. Following 2019 when we increased our operating infrastructure to support our growing number of schools, we had to act quickly to change both our schools programme and our fundraising plans.

**BOARD OF TRUSTEES' REPORT**

**For the year ended 31 December 2020**

---

At the start of the year we had set an ambitious fundraising target of over £750k, which had been based on the expectation that we would be able to hold a number of large scale fundraising events to celebrate our tenth anniversary. Once the full impact of the pandemic became clear, we were forced to cancel all fundraising events that were to be attended in person and we substantially reduced our budget to £500k. In fact, through the extraordinary generosity of our supporters, we ended the year with total income of £655,933 (2019: £650,003), having raised £510,110 in new funds in 2020 (2019: £438,003) to add to the £145,823 already pledged at the start of the year.

Income from individuals (including legacies) fell by 3% to £441,343 but donations from trusts and foundations rose 9% to £201,344.

The total costs of our charitable activities, which include supporting our regional networks, school support costs and our team's programme delivery were £341,800 (2019: £472,053), a 28% decrease from 2019.

Total expenditure before grants awarded decreased by 12% (2019: a 42% increase) to £379,607 (2019: £429,418) as a result of cancelling all events, suspending our office rental at King's College from April 2020 and other cost-cutting measures.

Net income before grants awarded rose by 19% to £276,326 (2019: £220,585). The cost of grants awarded to schools and regional networks dropped by 87% to £133,530 (2019: £249,245) reflecting the lack of normal programme delivery due to school closures and the economies of delivering online. Other costs, such as new online resources and delivery platforms, fell within the programme salaries and development costs.

We had an overall surplus for the year of £142,796 (2019: deficit of £28,660) which will replenish our reserves after the previous year's deficit, and give us adequate resources to fulfil our programme delivery even as the pandemic and associated school closures continue into 2021. At the year end, with reserves brought forward of £226,948, total reserve funds increased to £369,744 of which £292,361 were unrestricted (2019: £197,102) and £77,383 restricted (2019: £29,846).

Our cash balances at the year-end increased by £75,497 to £301,733 (2019: £226,236).

**Fundraising**

Fundraising trend 2017-20				% change			
Source:	2017	2018	2019	2020	yr1	yr2	yr3
Individual	£325,887	£414,095	£456,362	£441,343	-3%	7%	35%
Trusts & foundations	£95,798	£171,500	£184,787	£201,344	9%	17%	110%

Our main source of income remains donations from individuals and trusts and foundations. Beginning in early 2020 we also benefited from a corporate sponsorship.

**BOARD OF TRUSTEES' REPORT**

**For the year ended 31 December 2020**

---

In lieu of holding events in person during the year, including several special Tenth Anniversary fundraising events, we ran a 'Classics in the time of Covid' fundraising campaign raising £72,494, followed by a Big Give Christmas Challenge campaign raising £123,905. Thanks to this generous response from individual donors in a difficult year, we raised only 3% less than the previous year.

Trusts and foundations also responded positively and we continued our upward trend from this source. Overall 51% of our trust and foundation income came from multi-year funding commitments from The A. G. Leventis Foundation, Goldman Sachs Gives UK, The Hugh Fraser Foundation, The Polonsky Foundation, The Rank Foundation, The Rushworth Foundation and The Basil Samuel Charitable Trust. Other trust and foundation donors included The John Coates Charitable Trust, The CPF Trust, The Foyle Foundation, Gatsby Charitable Foundation, The Headley Trust, Jowett Copyright Trust and The Mrs FB Laurence Charitable Trust. Our Big Give Champion match funds (related to our 2019 Christmas Challenge) came from the National Lottery Heritage Fund.

**Developing and maintaining relationships with new and existing donors**

We seek to develop and maintain relationships with both new and existing donors through three main activities: ticketed public events (talks and lectures), private events and dinners, and a match funding campaign. Owing to Covid we were able to deliver only two live events, a talk by Alexandra Villing on Troy in January, and a Lawyers Group dinner celebrating its Fifth Anniversary in March 2020. These events were followed by a series of three free Zoom webinars on classical subjects which attracted a total of over 500 audience members and an average of 172, which is higher than many of our live events.

By keeping up a regular social media presence – often driven by stories from schools we supported even during lockdown – we managed to increase our followers by 15% to 15.5k on Twitter and by 11% to 3k on Facebook. We established a presence on Instagram and ended the year with 1.2k followers.

During the year our Senior Philanthropy Manager developed a robust programme of donor stewardship, legacy planning and plans for widening our donor base to enhance our fundraising capabilities. Overall, through a combination of postal, social media and word of mouth outreach we gained 206 new donors during the year.

**Donor recognition**

To encourage new donors to donate for the first time and existing donors to increase their current level of giving, we continue to give all donors public recognition for their level of contribution by publishing their names (unless they wish to remain anonymous) under classically-themed categories by the amounts donated. The 2020 list of major donors will be published in our April 2021 newsletter and both these and our 'Centurion' donors will be posted on our website.

We remain extremely grateful to all our donors, new and existing, for their tremendous support.



## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### Reserves policy

Classics for All's reserves policy is to ensure that adequate general reserve funds are available at the year end to meet at least a reasonable proportion of the following year's estimated operating costs, including programme support and administration. The trustees review the policy annually.

In March 2021 the trustees decided to retain the minimum target for general reserve funds at approximately three months' estimated core operating costs. These costs for 2021 are estimated at £418k making our minimum general reserve fund target £105k. The £292k of general reserve funds held at 31 December 2020 therefore comply with this policy.

### Principal risks and uncertainties

The trustees have reviewed the major risks to which the charity is exposed and established appropriate systems to manage them as outlined below.

#### *Maintaining our programme and fundraising during the Covid-19 pandemic*

In early March 2020, when the impact of the Covid-19 pandemic became apparent, we took immediate action to support schools during a period of closure and uncertainty, for example by offering online training, advice and talks for pupils and teachers from schools across the country. We also offered extra support and training to schools where classics teaching was disrupted owing to the pandemic.

The Board and its committees have been meeting and communicating remotely since March 2020. Similarly, all staff have been working remotely using online systems for internal meetings and for training purposes.

Fundraising activities have been modified and planned fundraising events have been converted to an online format (which will have more limited scope for income) in 2021. Decisions on new commitments to support schools will take account of our ability to raise further funds.

*Failing to secure sufficient funding for grants and other support to schools:* in an uncertain fundraising climate we aim to mitigate this with our targeted fundraising strategy to increase levels of support from trusts and foundations, direct debit donations from individuals and legacy funding.

*Loss of senior management:* this is a particular vulnerability for any small organisation. We manage the risk by ensuring close working relationships between the trustees and senior management whilst building and strengthening capabilities throughout the organisation.

*Adverse policy decisions (such as, for example, an exam board dropping classical civilisation which then reduces classics take-up):* we work in partnership with other classical bodies to influence curriculum and exam policy, and support teachers through training to address curriculum changes.

## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### Future plans

With the caveat that the continuing impact of the Covid-19 pandemic on fundraising and on our work in schools is unpredictable, our priorities for 2021 are:

- To support more schools in areas where we have a limited footprint, including Kent, Lincolnshire, the North East and the rural South West.
- To balance help for new schools with support for existing schools to ensure that our work is sustainable.
- To develop our regional networks so that schools can gain access to local training and mentoring and learn from one another.
- To encourage a love of classics in primary schools to stimulate subsequent demand in secondary schools
- To broaden our base of supporters, through campaigns, events and media, to attract a range of donors and corporate sponsors giving from £10 to £100,000 or more per year.

### Public benefit

The main activities undertaken to further the charity's purposes for the public benefit are to support state schools, particularly those in areas of social and economic disadvantage, by introducing classical subjects to pupils of all abilities and backgrounds. By including freely available classics teaching resources and guides on our website, we also provide public benefit beyond the scope of our grants programme.

The trustees confirm that they have referred to the Charity Commission's general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives for the year and planning future activities. The charity works to ensure its programmes are inclusive, accessible and responsive to the needs of its beneficiaries.

In line with the charity's objectives, our policy is to fund work that will:

- widen access to classical subjects in state maintained schools, with more pupils studying them and more schools teaching them.
- create an environment in which classical subjects are increasingly viewed as part of the normal curriculum for most schools.
- increase the number of pupils taking classical subjects to GCSE level and beyond.

Classics for All does not replace state funding, nor provide a long-term subsidy. We offer initial funding and targeted ongoing support for classics teaching so that schools, parents and pupils recognise the benefits they bring and make classics part of the mainstream school curriculum.

Decisions to award grants to projects which further the objects of the charity and fall within the grant making policy are taken by the trustees.

## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### Structure, governance and management

The governing document is the Memorandum and Articles of Association. The Board is supported by a Development Committee, a Finance and Operations Committee and a Nominations Committee. Each has Terms of Reference agreed by the Board that receives reports of the Committee meetings and considers their respective recommendations.

Jules Mann, Executive Director, has executive management responsibility for fundraising, operations, finance and administration. Hilary Hodgson, Programme Director, has executive management responsibility for strategic oversight and development of the schools' programme, partnerships and monitoring and evaluation. Neither is a director of the company nor a trustee, and both report to the Board.

Decisions on grants of over £3,000 are made by the trustees. There is delegated authority to the executive team for making smaller grants, which enables us to meet schools' needs flexibly throughout the year.

The grants budget is reviewed by the trustees term by term to ensure there is adequate funding in place before making new grant commitments.

Trustee Professor David Langslow advises on applications that go to the Board.

A number of individuals give their time and energy on a voluntary basis to work with the small number of paid staff in identifying and approaching potential new donors, maintaining relationships with existing donors, generating ideas and providing other support for new fundraising initiatives.

### Appointment of trustees

The trustees, who are also directors of the company, hold office for an initial term of three years and may be reappointed thereafter. They regularly review the composition of the Board to ensure an appropriate balance of knowledge and experience.

The trustees would like to thank Carolyn Foreman, who had advised Classics for All on its school grants since 2011, joined the board in January 2013 and stepped down as a trustee in November 2020.

Since the end of 2020, we have welcomed Helen Geary as a new trustee and warmly thank Christopher Clarke for his contribution as Trustee (2014-2021) and Honorary Treasurer (until November 2020). We are delighted that following his tenure as Trustee (2015-2021) and Chairman (2016-2020) Geoffrey de Jager has joined Nicholas Barber as Honorary President of Classics for All.

### Trustee induction and training

New trustees receive a full induction in the aims of the charity and their responsibilities as trustees.

## BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2020

---

### Relationships with other organisations

Our work complements that of other organisation with an interest in promoting classics, including the Association for Language Learning, the Association for Latin Teaching, the Classical Association, The Iris Project, JACT, the Hellenic Society and the Roman Society.

We also work in close partnership with the Primary Latin Project, Museum of London Archaeology, Hands Up Latin, Advocating Classical Education, the Cambridge Schools Classics Project, teacher trainers and universities. Such collaboration ensures that we are able to maximise impact, avoid duplication, influence policy and share good practice.

### Remuneration policy for key management personnel

Both the Executive Director, Jules Mann, and the Programme Director, Hilary Hodgson, were on a 0.8 full time equivalent basis in 2020. They both work to a set of annual key performance targets linked to the strategy agreed by the trustees. Their performance and remuneration are reviewed annually.

### General Data Protection Regulation

Trustees reviewed the policy on data protection in accordance with new legislation that came into effect in May 2018; the charity continues to share its privacy policy with all donors and has recorded all permissions for method of contact.

### Statement of responsibilities of the trustees

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**BOARD OF TRUSTEES' REPORT**

**For the year ended 31 December 2020**

---

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2020 was ten (2019: eleven). The trustees are members of the charity but this entitles them only to voting rights; they have no beneficial interest in the charity.

**Statement as to disclosure to our independent examiner**

In so far as the trustees are aware:

- There is no relevant financial or related information of which the company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial or related information and to establish that the independent examiner is aware of that information.

**Independent Examiner**

Goldwins Limited were re-appointed as the independent examiners of the charity in June 2020. Their unqualified report on the financial statements for the year ended 31 December 2020 is included below. They will receive a fee for their work.

This report was approved by the trustees and signed on their behalf by:

Signed:  .....

Jimmy Mulville  
Chairman of Trustees

Date:  .....

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLASSICS FOR ALL

For the year ended 31 December 2020

---

### INDEPENDENT EXAMINER'S REPORT

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anthony Epton*  
Anthony Epton BA FCA CTA FCIE  
Goldwins  
Chartered accountants  
75 Maygrove Road  
West Hampstead  
London NW6 2EG

*1 July 2021*

**Classics for All**

**STATEMENT OF FINANCIAL ACTIVITIES (incorporating an income and expenditure account)**

**For the year ended 31 December 2020**

	Notes	Unrestricted £	Restricted £	2020 Total £	Unrestricted £	Restricted £	2019 Total £
<b>Income from:</b>							
Donations and legacies	3	498,046	153,641	<b>651,687</b>	558,872	82,276	641,148
Other trading activities							
Fundraising events	4	3,620	-	<b>3,620</b>	8,215	-	8,215
Investment income	5	626	-	<b>626</b>	640	-	640
<b>Total income</b>		<b>502,292</b>	<b>153,641</b>	<b>655,933</b>	<b>567,727</b>	<b>82,276</b>	<b>650,003</b>
<b>Expenditure on:</b>							
Raising funds		171,337	-	<b>171,337</b>	206,610	-	206,610
Charitable activities							
Grant Making		179,412	45,290	<b>224,702</b>	305,328	72,850	378,178
Schools Outreach		56,284	60,814	<b>117,098</b>	62,002	31,873	93,875
Total charitable activities		<b>235,696</b>	<b>106,104</b>	<b>341,800</b>	<b>367,330</b>	<b>104,723</b>	<b>472,053</b>
<b>Total expenditure</b>	6	<b>407,033</b>	<b>106,104</b>	<b>513,137</b>	<b>573,940</b>	<b>104,723</b>	<b>678,663</b>
<b>Net income / (expenditure) for the year and net movement in funds</b>	7	95,259	47,537	<b>142,796</b>	(6,213)	(22,447)	(28,660)
<b>Reconciliation of funds:</b>							
Total funds brought forward		197,102	29,846	<b>226,948</b>	203,315	52,293	255,608
<b>Total funds carried forward</b>	17	<b>292,361</b>	<b>77,383</b>	<b>369,744</b>	<b>197,102</b>	<b>29,846</b>	<b>226,948</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the financial statements.

Classics for All

BALANCE SHEET

Company number 07182949

For the year ended 31 December 2020

	Notes	2020		2019	
		£	£	£	£
<b>Current Assets</b>					
Debtors	11	105,112		79,424	
Cash at bank		<u>301,733</u>		<u>226,236</u>	
		<b>406,845</b>		<b>305,660</b>	
<b>Current Liabilities</b>					
Creditors	12	15,597		23,260	
Grants payable in one year	14	<u>21,504</u>		<u>55,452</u>	
		<b>37,101</b>		<b>78,712</b>	
<b>Net Current Assets</b>			<u><b>369,744</b></u>		<u><b>226,948</b></u>
<b>Total Net Assets</b>			<u><u><b>369,744</b></u></u>		<u><u><b>226,948</b></u></u>
<b>Funds</b>					
Unrestricted funds	17				
General funds			<u><b>292,361</b></u>		<u><b>197,102</b></u>
			<b>292,361</b>		<b>197,102</b>
Restricted funds			<u><b>77,383</b></u>		<u><b>29,846</b></u>
<b>Total funds</b>			<u><u><b>369,744</b></u></u>		<u><u><b>226,948</b></u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Trustees and signed on its behalf by:

Signed: Matthew Lindsey-Clark

Matthew Lindsey-Clark  
Honorary Treasurer

Date: 23rd June 2021

Signed: Jimmy Mulville

Jimmy Mulville  
Chairman of Trustees

Date: 23rd June 2021



## STATEMENT OF CASH FLOWS

For the year ended 31 December 2020

	Note	2020 £	2020 £	2019 £	2019 £
<b>Net cash provided by / (used in) operating activities</b>	16		74,871		(82,797)
<b>Cash flows from investing activities:</b>					
Interest from investments		<u>626</u>		<u>640</u>	
<b>Cash provided by / (used in) investing activities</b>			<u>626</u>		<u>640</u>
<b>Change in cash and cash equivalents in the year</b>			<u>75,497</u>		<u>(82,157)</u>
Cash at bank and in hand at the beginning of the year			<u>226,236</u>		<u>308,393</u>
<b>Cash at bank and in hand at the end of the year</b>			<u><u>301,733</u></u>		<u><u>226,236</u></u>

## 1 Accounting policies

### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated. The charitable company meets the definition of a public benefit entity under FRS 102.

### b) Going Concern

The trustees have considered the implications of Covid-19 and conducts regular reviews of the charity's costs and cash position. The charity relies on fundraising through events, funding campaigns and direct grant applications; it encourages recurring donations from individuals and applies for multi-year funding from Trusts and Foundations to ensure ongoing donation income. It continues to widen its donor base year on year.

General reserves represent a healthy surplus over the target minimum level of reserves, and the charity has the flexibility to modify its support to schools in line with any fundraising constraints that may arise. In 2020 it demonstrated the adaptability of its delivery model by developing on-line teacher support and learning resources.

The Covid-19 pandemic does not give rise to material uncertainties about CFA's ability to continue operating.

### c) Donations and legacies

Donations and legacies are included in the statement of financial activities when received, unless they are for activities that relate to a specified future period, in which case they are deferred to that period. Donation debtors are recognised when there is clear evidence of entitlement to receive funds in the accounting period, the amount is known and receipt of those funds is certain.

### d) Investment income

Interest income is credited when received.

### e) Restricted funds

Restricted funds are to be used for purposes specified by the donor.

### f) Unrestricted Funds

Unrestricted funds are donations and other incoming resources received or generated for the charity's general charitable purposes.

### g) Designated funds

Designated funds are unrestricted funds that are earmarked by the Board of Trustees for particular purposes.

### h) Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include VAT which cannot be recovered.

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

---

#### 1 Accounting policies (continued)

i) Grant accounting policy

The full value of new grants awarded by the Trustees during the year is recognised as expenditure (resources expended) in the year. Any grant monies which have been awarded but are not paid out in the relevant year are accrued as creditors.

j) Cost allocation

Where appropriate cost has been allocated proportionate to time spent on the various activities.

#### 2 Summary income and expenditure disclosing net grants awarded

	2020	2019
	Total	Total
	£	£
<b>Income</b>		
Donations and legacies	651,687	641,148
Other trading activities		
Fundraising events	3,620	8,215
Investment income	626	640
<b>Total income</b>	<u>655,933</u>	<u>650,003</u>
<b>Expenditure</b>		
Expenditure excluding grants awarded	<u>379,607</u>	<u>429,418</u>
<b>Surplus / (deficit) before grants awarded</b>	<b>276,326</b>	<b>220,585</b>
<i>less:</i>		
New grants awarded	147,836	257,550
Adjustments to grants awarded in prior years	<u>(14,306)</u>	<u>(8,305)</u>
<b>Surplus / (deficit) for the year</b>	<u><u>142,796</u></u>	<u><u>(28,660)</u></u>

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

#### 3 Donation and legacies to the charity were as follows:

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Individual donations and legacies	429,452	11,891	<b>441,343</b>	456,361
Trust and Foundations	59,594	141,750	<b>201,344</b>	184,787
Corporate Sponsorship	9,000	-	<b>9,000</b>	-
	<u>498,046</u>	<u>153,641</u>	<u><b>651,687</b></u>	<u>641,148</u>

#### Donations from Trusts & Foundations

Anonymous	-	-	-	2,500
Basil Samuel Charitable Trust	5,000	-	<b>5,000</b>	5,000
Drapers' Charitable Fund	-	-	-	5,000
Esmee Fairbairn Foundation	8,000	-	<b>8,000</b>	-
Foyle Foundation	-	20,000	<b>20,000</b>	-
Goldman Sachs Giving UK	5,000	-	<b>5,000</b>	5,000
Hugh Fraser Foundation	-	5,000	<b>5,000</b>	-
John Coates Charitable Trust	3,000	-	<b>3,000</b>	-
National Lottery Heritage Fund (Big Give)	25,294	-	<b>25,294</b>	-
The A. G. Leventis Foundation	-	50,000	<b>50,000</b>	30,000
The CPF Trust	2,000	-	<b>2,000</b>	-
The Garfield Weston Foundation	-	-	-	25,000
The Gatsby Charitable Foundation	7,500	-	<b>7,500</b>	5,000
The Headley Trust	2,000	-	<b>2,000</b>	-
The Hobson Foundation	-	-	-	47,162
The Mrs FB Laurence Charitable Trust	1,000	-	<b>1,000</b>	-
The Polonsky Foundation	-	33,000	<b>33,000</b>	7,000
The Rank Foundation	-	21,000	<b>21,000</b>	-
The Reed Charity (Big Give)	-	-	-	11,250
The Rushworth Foundation	-	12,750	<b>12,750</b>	11,000
The Staples Trust	-	-	-	10,000
Waterloo Foundation	-	-	-	10,625
Wates Foundation	-	-	-	10,000
Donations under £1,000 each	800	-	<b>800</b>	250
Total Trusts & Foundations	<u>59,594</u>	<u>141,750</u>	<u><b>201,344</b></u>	<u>184,787</u>

4 Other trading activities: ticket sales and sponsorship for various events throughout the year

5 Investment income is bank interest.

Classics for All

Notes to the financial statements

For the year ended 31 December 2020

6 Analysis of expenditure

a)	Costs of raising funds	Costs of charitable activities	Governance costs	Support costs	2020		2019	
					£	£	£	£
	£	£	£	£	Total	Total	Total	Total
Salaries, social security and pension	102,100	73,058	13,720	-	244,429	213,943		
Recruitment and employment costs	1,175	1,052	186	-	3,094	8,809		
Fundraising costs	2,837	-	-	-	2,837	31,636		
Marketing, publicity, website, CRM	46,166	-	-	-	48,666	67,992		
Professional fees and expenses	-	-	1,799	17,807	19,606	21,730		
IT, office costs and other overheads	-	-	-	13,646	13,646	27,006		
Programme Development	-	47,329	-	-	47,329	58,302		
Sub-total	152,278	74,110	15,705	31,453	379,607	429,418		
Support costs	11,952	10,694	1,887	(31,453)	-	-		
Governance costs	7,107	6,368	(17,592)	-	-	-		
Expenditure excluding grants awarded	171,337	91,172	-	-	379,607	429,418		
New grants awarded (see note 6d)	-	147,836	-	-	147,836	257,550		
Adjustments to grants awarded prior years	-	(14,306)	-	-	(14,306)	(8,305)		
<b>Total expenditure 2020</b>	<b>171,337</b>	<b>224,702</b>	<b>-</b>	<b>-</b>	<b>513,137</b>	<b>678,663</b>		
Total expenditure 2019	206,610	378,178	-	-	678,663			

Of the total expenditure, £407,033 was unrestricted (2019: £573,940) and £106,104 was restricted (2019: £104,723).

b) **Costs of generating funds** comprise direct costs of raising funds and staff costs allocated in proportion to staff time.

c) **Costs of Charitable Activities: Grant Making** includes the costs of staff who organise and administer the grants programme, allocated in proportion to staff time, and other direct costs incurred in its delivery including grants awarded.

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

#### 6 Analysis of expenditure (continued)

d) **Grants awarded** comprise £147,836 of funds newly committed to school support in 2020. 'Restricted' and 'Unrestricted' refers to CfA's source of funding, not the conditions of support to the schools.

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Brymore Academy	-	-	-	3,500
Cambridge Classics Network	6,000	-	6,000	6,000
The Classical Association of Scotland Schools' Network (CASN)	10,000	5,000	15,000	18,000
Harrow Summer School CPD Annual	-	-	-	4,799
Jewish Community Secondary School	-	-	-	5,000
Lionheart Academies Trust	-	-	-	5,000
Liverpool College	-	12,723	12,723	14,500
Liverpool College- Greek Academy	-	3,240	3,240	-
Oxfordshire, Berkshire and Buckinghamshire Network	5,000	-	5,000	5,000
Patcham High School	-	-	-	5,871
University of Birmingham	3,000	-	3,000	31,600
University of Bristol	9,922	-	9,922	12,046
University of Durham	-	-	-	8,000
University of Leeds	7,200	-	7,200	7,340
University of Leicester	16,100	-	16,100	10,800
University of Liverpool - Greek Academy	-	8,651	8,651	8,651
University of Manchester	4,928	-	4,928	8,240
University of Warwick	8,000	-	8,000	-
Wales Network	-	-	-	16,702
10 awards of £1,000 to £3,000 (2019:30)	11,100	5,201	16,301	43,480
53 Awards of under £1,000 (2019:84)	20,593	1,140	21,733	27,785
63 Awards of Training (2019:33)	3,335	13,475	16,810	15,236
Adjustment to grants current year	(6,772)	-	(6,772)	-
	<u>98,406</u>	<u>49,430</u>	<u>147,836</u>	<u>257,550</u>
Adjustment to grants prior years	(10,166)	(4,140)	(14,306)	(8,305)
<b>Net grants awarded</b>	<u>88,240</u>	<u>45,290</u>	<u>133,530</u>	<u>249,245</u>

e) **Cost of Charitable Activities: Schools Outreach** includes the costs of staff, allocated in proportion to staff time, and other direct costs incurred to carry out our schools programme development, resource development, monitoring and evaluation.

f) **Governance costs** comprise administration and expenses related to board and committee meetings. They have been allocated to activities in proportion to staff time engaged in those activities.

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

#### 6 Analysis of expenditure (continued)

g) **Support costs** comprise expenses related to more than one activity, including recruitment, marketing, publicity and web design, IT, office costs and other overheads. They have been allocated to activities in proportion to staff time engaged in those activities.

#### 7 Net income / (expenditure) for the year

	2020	2019
	£	£
This is stated after charging:		
Independent examiner's remuneration (excluding VAT)	1,167	1,092

#### 8 Staff costs and the cost of key management personnel

	2020	2019
	£	£
Salaries and wages	220,696	190,602
Social security costs & pension	23,733	23,341
	<u>244,429</u>	<u>213,943</u>

Two full-time, one 0.9 fte and three 0.8 fte staff members were employed at 31 December 2020 (2019: two full-time, one 0.9 fte, three 0.8 fte). They were the Administrator, Programme Officer, Senior Philanthropy Manager, Executive Director, Programme Director and Training and Resources Manager.

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year (2019: no employees). The total employee benefits including pension contributions and employer's national insurance of the key management personnel (Executive Director and Programme Director) were £111,035 (2019: £110,080).

#### 9 Trustees' remuneration and expenses

The trustees receive no remuneration or any other benefit from their work with the charity.  
No expenses were paid Trustees as reimbursement of travel expenses to meetings. (2019: £880)

#### 10 Related Parties

There were no donations from related parties which were outside the normal course of business of the Charity. Trustees donated £148,378 (2019: £175,030)

#### 11 Debtors

	2020	2019
	£	£
Income tax recoverable on gift aid donations	25,653	18,084
Prepayments	176	474
Other debtors	79,283	60,866
	<u>105,112</u>	<u>79,424</u>

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

#### 12 Creditors

	2020	2019
	£	£
Trade creditors	1,822	9,910
Tax and Social Security costs	2,375	2,110
Accruals	1,400	1,240
Deferred income	10,000	10,000
Grants payable	21,504	55,452
	<u>37,101</u>	<u>78,712</u>

#### 13 Deferred income

Deferred income comprised the following grants and income received for the purpose of expenditure in future years.

	2020	2019
	£	£
Tenth Anniversary	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

	2020	2019
	£	£
Balance at the beginning of the year	10,000	10,000
Amount released to income in the year	-	-
<b>Balance at the end of the year</b>	<u>10,000</u>	<u>10,000</u>

#### 14 Grants payable

	2020	2019
	£	£
Brought forward	55,452	55,634
Awarded in year (Round 10)	133,530	249,245
Paid in year (Round 9 and previous rounds)	(167,478)	(249,427)
	<u>21,504</u>	<u>55,452</u>



Classics for All

Notes to the financial statements

For the year ended 31 December 2020

15 Analysis of net assets between funds

a) Current year	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	292,361	77,383	369,744
<b>Net assets at 31 December 2020</b>	<b>292,361</b>	<b>77,383</b>	<b>369,744</b>

b) Prior year	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets	197,102	29,846	226,948
<b>Net assets at 31 December 2019</b>	<b>197,102</b>	<b>29,846</b>	<b>226,948</b>

16 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
<b>Net income / (expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>142,796</b>	<b>(28,660)</b>
Interest, rent and dividends from investments	(626)	(640)
(Increase) / decrease in debtors	(25,688)	(30,709)
(Decrease) / increase in creditors	(41,611)	(22,788)
<b>Net cash provided by / (used in) operating activities</b>	<b>74,871</b>	<b>(82,797)</b>

Classics for All

Notes to the financial statements

For the year ended 31 December 2020

17 Movement in Funds

a) Current year	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
<b>Restricted funds</b>					
Foyle Foundation	-	20,000	-	-	20,000
Hugh Fraser Foundation	-	5,000	5,000	-	-
Individual Donation	-	11,891	11,891	-	-
Rushworth Charitable Trust	-	12,750	12,750	-	-
The A. G. Leventis Foundation	18,979	-	18,979	-	-
The A. G. Leventis Foundation 2020	-	50,000	35,418	-	14,582
The Polonsky Foundation	-	3,000	3,000	-	-
The Polonsky Foundation 2020	-	30,000	833	-	29,167
The Rank Foundation	-	21,000	7,366	-	13,634
Waterloo Foundation 2019	1,700	-	1,700	-	-
Wates Foundation	9,167	-	9,167	-	-
	<u>29,846</u>	<u>153,641</u>	<u>106,104</u>	<u>-</u>	<u>77,383</u>
<b>Unrestricted funds</b>					
General funds	<u>197,102</u>	<u>502,292</u>	<u>407,033</u>	<u>-</u>	<u>292,361</u>
Total Unrestricted Funds	<u>197,102</u>	<u>502,292</u>	<u>407,033</u>	<u>-</u>	<u>292,361</u>
<b>Total funds</b>	<u>226,948</u>	<u>655,933</u>	<u>513,137</u>	<u>-</u>	<u>369,744</u>
<b>b) Prior year</b>					
	At start of year £	Incoming resources £	Outgoing resources £	Transfers £	At end of year £
<b>Restricted funds</b>					
Fountainhall Trust	-	5,000	5,000	-	-
Individual Donation	-	8,651	8,651	-	-
The A. G. Leventis Foundation	5,582	30,000	16,603	-	18,979
The Big Give Christmas Challenge	30,769	-	30,769	-	-
The Polonsky Foundation	8,163	7,000	15,163	-	-
The Rushworth Foundation	-	11,000	11,000	-	-
Waterloo Foundation	7,779	10,625	16,704	-	1,700
Wates Foundation	-	10,000	833	-	9,167
	<u>52,293</u>	<u>82,276</u>	<u>104,723</u>	<u>-</u>	<u>29,846</u>
<b>Unrestricted funds</b>					
General funds	<u>203,315</u>	<u>567,727</u>	<u>573,940</u>	<u>-</u>	<u>197,102</u>
Total Unrestricted Funds	<u>203,315</u>	<u>567,727</u>	<u>573,940</u>	<u>-</u>	<u>197,102</u>
<b>Total funds</b>	<u>255,608</u>	<u>650,003</u>	<u>678,663</u>	<u>-</u>	<u>226,948</u>

## Classics for All

### Notes to the financial statements

For the year ended 31 December 2020

---

#### 17 Movement in Funds (continued)

##### c) Purpose of restricted funds

Foyle Foundation	(2020) Online resource and online monitoring development for efficient remote working and programme delivery.
Hugh Fraser Foundation	(2020) Funds to support the Scottish Classics Network.
Individual Donation	(2020) Funds to support the University of Liverpool's Ancient Greek programme.
The A. G. Leventis Foundation	(2018-20) Final year funding of a three-year grant to support the expansion of Ancient Greek in primary and secondary state schools.  (2020-22) The first year of a three-year grant to support the expansion of Latin and Ancient Greek in primary and secondary state schools.
The Polonsky Foundation	(2018-20) Final year funding of a three-year grant to support Latin in Primary Schools.  (2020-21) The first year of a new two-year grant to expand Latin in Primary Schools.
The Rank Foundation	(2020-22) The first year of a three-year grant to contribute to the salary of a Network Coordinator to help reach under-served areas.
The Rushworth Foundation	(2020) A grant to support the Liverpool Classics Network.
Waterloo Foundation	(2018-20) With agreement from Waterloo Foundation these funds remaining from a previous grant were used in 2020 to support a new co-ordinator working in Wales.
Wates Foundation	(2019-20) A grant to support one day a week of our Learning and Development Manager to launch a new website and provide online resources.

